

JULY 2011

EARNED INCOME (EIT)
TAX COLLECTIONS
REPORT

Prepared by:

Mrs. Pedrosky

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

JULY

2011

MONTHLY REPORT
July-11

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPT :

2011 TAX	\$476,371.84	
2011 I & I	80.55	
2010 TAX	30,228.66	
2010 I & I	9,013.88	
2009 TAX	4,655.07	
2009 I & I	1,280.41	
2008 TAX	4,077.67	
2008 I & I	1,211.05	
2007 TAX	4,046.81	
2007 I & I	1,032.24	
2006 TAX	2,705.06	
2006 I & I	568.50	
2005 PLUS PRIOR YEARS TAX	5,099.78	
2005 PLUS PRIOR YEARS I & P	3,000.73	
		\$ 543,372.25

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$260,460.07	
SCHOOL DISTRICT		260,460.06	
REFUNDS	(21,973.93)	21,973.93	
NSF	(478.20)	478.20	\$ 543,372.25

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	\$ 1,000.00

ALLWAYS DEDUCT! EFUNDS AND RSFS

MONTHLY COMPARISON OF REVENUE 2006 - 2010

REVISED 2011

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$243,387	\$18,342	\$5,355
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$211,812	\$9,033	\$3,193
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$23,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$106,337	\$12,763	\$5,633
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,236
2009	\$107,303	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$434,618	\$5,589	\$6,653
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$417,216	\$23,516	\$19,394
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$28,071	\$20,419	\$4,841
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$266,727	\$16,299	\$2,978
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$175,358	\$18,521	\$5,927
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	---	---	---

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,038	\$24,023	\$9,544
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	---	---	---

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$294,947	\$27,992	\$10,260
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	---	---	---

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$144,618	\$18,803	\$7,714
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	---	---	---

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,682	\$16,357	\$6,075
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	---	---	---

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,393,811	\$211,661	\$87,589
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$1,918,362	\$133,030	\$62,477

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,019,046	\$116,715	\$60,744
2007	\$2,197,838	\$190,202	\$87,082
2008	\$2,254,512	\$177,466	\$95,923
2009	\$2,240,658	\$236,259	\$93,784
2010	\$2,143,715	\$216,692	\$94,736
2011	\$1,918,362	\$133,030	\$62,477

Tax Year	Yearly Total Collected
2006	\$2,693,061
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,513
2011	\$2,113,868

Tax Year	Year-to-Date Totals
2006	\$2,196,503
2007	\$2,475,122
2008	\$2,527,901
2009	\$2,570,701
2010	\$2,455,143
2011	\$2,113,868

Inventory 2006/2007
Employee Tax Account

Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
 July-11

<u>Tax Year 2006</u>	12/31/2008	
\$798,705.00		Total amount billed in state comparison
(\$265,566.94)		Less payments received through JULY 29, 2011
(\$290,575.57)		Less unrecoverable money
(\$26,122.87)		Less known collectable amount via payment plans
(\$16,527.17)		Less known collectable amount via wage attachments
\$199,912.45		Outstanding Tax Balance Due
<u>TAX YEAR 2007</u>	1/31/2010	
\$688,115.32		Total amount billed in state comparison
\$171,399.20)		Less Payments received through JULY 29, 2011
\$117,632.86)		Less unrecoverable money
(\$31,493.06)		Less known collectable amount via payment plans
(\$19,405.79)		Less known collectable amount via wage attachments
\$348,184.41		Outstanding Tax Balance Due
<u>TAX YEAR 2008</u>	2/1/2011	
\$652,135.68		Total amount to be billed from State Comparison
(\$90,484.46)		Less payments received through JULY 29, 2011
(\$33,227.41)		Less unrecoverable money
(\$35,953.77)		Less known collectable amount via payment plans
(\$16,594.16)		Less known collectable amount via wage attachments
\$475,875.88		Outstanding Tax Balance Due

Summary of Potential Collections
Wage Attachments/Payment Plans
July-11

There are 670 known PAYMENT PLANS Total Potential collection:	\$199,461.46	
There are 186 known WAGE ATTACHMENTS Total potential collection:	\$118,230.46	
Total known collectable amount via Wage Attachments/Payment Plans:		\$317,691.92

